A staff member who is employed on a regular or full-time basis for twelve (12) calendar months may be entitled to a lump-sum payment for his/her accrued vacation leave upon termination of employment, transfer to less than a twelve (12) month position within the District, normal retirement or upon entering DROP. Normal retirement as used herein means retirement with either full or reduced benefits as provided by Florida Statutes; it does not include disability retirement. In the case of an employee's death, his/her beneficiary shall be entitled to the lump-sum payment of the accrued vacation leave.

- I. The employee may choose to receive a lump-sum terminal payment of accrued vacation leave with the final salary warrant or extend his/her employment status through the last day of accrued vacation leave.
- II. Payment shall be the daily rate of pay at the time of termination, transfer, retirement, or death.
- III. The employee shall have been employed by the District at the time of termination, retirement or death.
- IV. A life-time maximum of twenty-five (25) days may be paid.

STATUTORY AUTHORITY: 1001.41, 1012.22, 1012.23, F.S.

LAW(S) IMPLEMENTED: 1001.43, 1012.61, F.S.

HISTORY: ADOPTED: 6/12/2007

REVISION DATE(S): <u>7/16/15</u>

FORMERLY: NEW