

EDUCATION FOUNDATION**7.90**

The Calhoun County School Board may authorize the District to establish a foundation fund in the name of Calhoun County Education Foundation subject to the provisions of Florida Statutes.

- I. The Board of Directors of the Calhoun County Education Foundation shall be approved by the School Board.
- II. The Board of Directors is allowed to use the property, facilities, and personnel services of the District; however, such use must be in keeping with the District's policies regarding the use of facilities and grounds.
- III. The School Board shall oversee the activities of the organization and shall provide for budget and audit review.
- IV. Such organization must be organized and operated exclusively to receive, hold, invest, and administer property and to make expenditures to, or for the benefit of, programs of the Calhoun County School District.

STATUTORY AUTHORITY:**1001.42, F.S.****LAW(S) IMPLEMENTED:****1001.43, 1001.453, F.S.****STATE BOARD OF EDUCATION RULE(S):****6A-1.0013****HISTORY:****ADOPTED: 6/12/2007**
REVISION DATE(S): _____
FORMERLY: