

## **LEASE AND LEASE-PURCHASE OF LAND, FACILITIES AND EQUIPMENT**

**7.74**

The Superintendent shall make recommendations to the School Board regarding any offer received from a person or entity for the lease or lease-purchase of any land owned by the District.

- I. The lessee shall state in writing how the land will be used for educational purposes.
- II. The Superintendent's recommendation shall include
  - A. The location and description of the land and its present use;
  - B. The long-range plan for its use;
  - C. The stated use of the land by the prospective lessee;
  - D. The fair market value of the parcel, as determined pursuant to State Board of Education rules, when the land is to be released by a lease to purchase agreement;
  - E. The terms and value to be received from the prospective lessee.
- III. Prior to final action on the proposal for a lease or lease-purchase agreement, the School Board shall hold an open and public hearing on the issue after due notice is given as required by Florida Statutes. At this meeting the proposed agreement, in its final form, shall be made available for inspection and review by the public.
- IV. The Superintendent may recommend the acquisition of land, facilities, and equipment under lease or lease-purchase agreements under provision of Florida Statutes through competitive bids or proposals.

The Superintendent's recommendation shall include

- A. Such acquisition is in the best interest of the District;
- B. Length and terms of such agreements;
- C. Procedures for developing and approval of agreements;
- D. Estimated annual costs and sources of funding;

- E. Proposed schedule for any required public advertisements and hearings;
- F. All required written documents necessary for the execution and maintenance of agreements;
- G. Agreements do not constitute a debt, liability, or obligation of the State or Board, or pledge the faith and credit of the State or Board.

**STATUTORY AUTHORITY:** **1001.41, 1001.42, F.S.**

**LAW(S) IMPLEMENTED:** **1001.43, 1013.15, 1013.19, F.S.**

**HISTORY:** **ADOPTED: 6/12/2007**

**REVISION DATE(S): \_\_\_\_\_**  
**FORMERLY:**